

<i>SERFF Tracking Number:</i>	<i>AMEQ-125788694</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>American Equity Investment Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>40056</i>
<i>Company Tracking Number:</i>	<i>OL-98-CSO</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>OL-98-CSO</i>		
<i>Project Name/Number:</i>	<i>OL-98-CSO/OL-98-CSO</i>		

Filing at a Glance

Company: American Equity Investment Life Insurance Company

Product Name: OL-98-CSO

TOI: L08 Life - Other

Sub-TOI: L08.000 Life - Other

Filing Type: Form

SERFF Tr Num: AMEQ-125788694 State: ArkansasLH

SERFF Status: Closed

State Tr Num: 40056

Co Tr Num: OL-98-CSO

State Status: Filed-Closed

Co Status: F/I - Filed informationally Reviewer(s): Linda Bird

Authors: Judith Karcher, Kathleen Underwood, Cheryl Parker, Tiffany

Meuer

Date Submitted: 08/25/2008

Disposition Status: Accepted For

Informational Purposes

Implementation Date:

Implementation Date Requested:

State Filing Description:

General Information

Project Name: OL-98-CSO

Project Number: OL-98-CSO

Requested Filing Mode: Informational

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 08/27/2008

State Status Changed: 08/27/2008

Corresponding Filing Tracking Number:

Filing Description:

Your state adopted the 2001 CSO Mortality Table.

Status of Filing in Domicile: Authorized

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

To comply with your law Arkansas Code Ann. § 23-84-103(b)(1)(C), I am filing a revision of Form OL-98 for your information. You approved this original filing on January 21, 1998. Attached are the revised pages and a new Actuarial

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Memorandum reflecting the 2001 CSO Mortality Table. We are not submitting revised data pages since their were filed as variable.

Thank you for your review of this submission.

Company and Contact

Filing Contact Information

Judith Karcher, V. P. & Compliance Officer	jkarcher@american-equity.com
5000 Westown Pkwy	(515) 457-1722 [Phone]
West Des Moines, IA 50266	(515) 223-3865[FAX]

Filing Company Information

American Equity Investment Life Insurance Company	CoCode: 92738	State of Domicile: Iowa
5000 Westown Pkwy	Group Code: 2658	Company Type:
Ste 440		
West Des Moines, IA 50266	Group Name:	State ID Number:
(515) 221-0002 ext. [Phone]	FEIN Number: 42-1153896	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$20.00
Retaliatory?	No
Fee Explanation:	\$20 per form filed separately
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
American Equity Investment Life Insurance Company	\$20.00	08/25/2008	22108586

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Linda Bird Informational Purposes		08/27/2008	08/27/2008

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Disposition

Disposition Date: 08/27/2008

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		No
Supporting Document	Application		No
Supporting Document	Actuarial Memorandum		No
Form	OL-98-CSO		Yes

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Form Schedule

Lead Form Number: OL-98-CSO

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	OL-98-CSO	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	OL-98-CSO	Revised	Replaced Form #: OL-98 Previous Filing #:		OL9808CSO.pdf

PAID-UP VALUES

The Extended Term and Reduced Paid-up Insurance Values, i.e., the amount available to purchase Extended Term and Reduced Paid-up Insurance, called Paid-up Proceeds, is equal to the Net Cash Value. The periods of Extended Term and amounts of Reduced Paid-up Insurance are shown in the Table of Values. We calculate them and the Cash Value of any In Force Extended Term or Reduced Paid-up Insurance as described under Basis of Computation below.

DEATH VALUES

The Death Value, i.e. the amount payable at the death of the Insured, called the death Proceeds, is equal to:

- 1) The Face Amount shown on Page 3, or the Reduced Paid-up amount shown on Page 4, which ever is applicable; plus
- 2) Any Proceeds from any Optional Benefits on the Insured's life, shown on Page 3; plus
- 3) Any Premium paid beyond death; less
- 4) Any unpaid Indebtedness.

OPTIONAL BENEFIT VALUES

If You purchased any Optional Benefits they are listed on Page 3, the Policy Specification page, and a description of the benefit is inserted in the back of the Policy.

BASIS OF COMPUTATION

We use the Commissioners' 2001 Standard Ordinary (80) Age Nearest Birthday Ultimate Mortality Table and compound interest as required by the state of issue to calculate the Reserves, Cash Values, net Premiums, present values, and Extended Term Insurance calculations, for this Policy. In all such calculations we assume death Proceeds are payable at the time of death. Premiums are assumed to be collected at the beginning of the Policy Year, with the proportional remainder of the Premium being refunded at the time of death. Reserves are equal to the Commissioners' Valuation Reserve Method. The Cash Values on Policy Anniversaries shown in the Table of Values are equal at each duration to the excess of the then present value per \$1,000 Face Amount of future guaranteed benefits over the then present value of the non-forfeiture factors for the remainder of the Premium-paying period. The Reduced Paid-up Insurance amounts and Extended Term Insurance periods on Policy Anniversaries shown on the Table of Values, are calculated by using the Net Cash Value as a net single Premium based on the Insured's Age and sex.

On request, We will calculate Values for years not shown in the Table of Values on the same basis as those shown. During any Policy year We will calculate the amount of Cash Value, Reduced Paid-up Insurance, and Extended Term Insurance period on the same basis as those shown, with allowance for lapse of time, payment of any fractional Premiums, and any Indebtedness.

The Cash Value at any time of any In-force Reduced Paid-up or Extended Term Insurance equals the reserve at that time on such insurance, except that within 31 days after a Policy Anniversary it will not be less than the Cash Value on that Anniversary. All values are greater than or equal to those required by statute.

Any Optional Benefits which may be included in this Policy will not change the Values unless otherwise specified.

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Rate Information

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